



# Needs vs. Wants

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Grade: Grade 1

## Part A: Multiple Choice

Circle the best answer for each question.

1. You have \$5. A toy costs \$5 and a sandwich costs \$3. What happens if you buy the toy?

- A) You can also buy the sandwich
- B) You cannot buy the sandwich too
- C) You get money back for a drink
- D) The store gives you both for free

2. You have \$4. You need lunch but want a sticker. Lunch is \$4 and a sticker is \$1. What is the smart choice?

- A) Buy the sticker first
- B) Skip lunch and save nothing
- C) Buy lunch because it is a need
- D) Ask the store for free lunch

3. A trade-off means you:

- A) Get both things you want
- B) Give up one thing to get another
- C) Pay no money at all
- D) Take things without asking

4. You have \$2. A juice box is \$2 and a toy ring is \$2. You are thirsty. You should:

- A) Buy the toy ring for fun
- B) Buy the juice because you need a drink
- C) Buy both with only \$2
- D) Put the money away and stay thirsty

## Part B: Fill in the Blank

Write the correct answer on each line.

1. When money is limited, you must make a \_\_\_\_\_.
2. Giving up one item to get another is a \_\_\_\_\_-off.
3. Needs should come before \_\_\_\_\_ when spending.
4. If a toy costs more than your money, you cannot \_\_\_\_\_ it.
5. Before you spend, it is smart to \_\_\_\_\_.

## Answer Key • Needs vs. Wants • Grade: Grade 1

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1. When money is limited, you must make a choice .
2. Giving up one item to get another is a trade -off.
3. Needs should come before wants when spending.
4. If a toy costs more than your money, you cannot buy it.
5. Before you spend, it is smart to plan .