



Needs vs. Wants

Name: _____

Date: _____

Grade: Grade 1

Part A: Multiple Choice

Circle the best answer for each question.

1. Which of these is a community need?

- A) A candy shop
- B) A hospital for sick people
- C) A toy store
- D) An ice cream truck

2. Saving money means you:

- A) Spend it fast on candy
- B) Put some aside for later
- C) Lose it at the store
- D) Give it all away today

3. Which is a community need, not a personal want?

- A) A new doll for you
- B) The police who keep us safe
- C) A pack of gum
- D) A birthday cake

4. If you want a \$10 toy but only have \$2, the best plan is to:

- A) Take the toy anyway
- B) Cry until you get it
- C) Save money each week until \$10
- D) Forget the toy forever

Part B: Fill in the Blank

Write the correct answer on each line.

1. A school is a _____ need that helps kids learn.
2. Putting money away for later is called _____.
3. A _____ bank is a good place to keep coins safe.
4. Firefighters help the whole town, so they serve the _____.
5. If you save a little each week, your money will _____.

Answer Key • Needs vs. Wants • Grade: Grade 1

Part A: Multiple Choice

Circle the best answer for each question.

1. Which of these is a community need?

- A) A candy shop
- B) A hospital for sick people
- C) A toy store
- D) An ice cream truck

2. Saving money means you:

- A) Spend it fast on candy
- B) Put some aside for later
- C) Lose it at the store
- D) Give it all away today

3. Which is a community need, not a personal want?

- A) A new doll for you
- B) The police who keep us safe
- C) A pack of gum
- D) A birthday cake

4. If you want a \$10 toy but only have \$2, the best plan is to:

- A) Take the toy anyway
- B) Cry until you get it
- C) Save money each week until \$10
- D) Forget the toy forever

Part B: Fill in the Blank

Write the correct answer on each line.

1. A school is a community need that helps kids learn.
2. Putting money away for later is called saving .
3. A piggy bank is a good place to keep coins safe.
4. Firefighters help the whole town, so they serve the community .
5. If you save a little each week, your money will grow .