



Economic Choices

Name: _____

Date: _____

Grade: Grade 2

Part A: Multiple Choice

Circle the best answer for each question.

1. You have \$10. A snack costs \$6 and a toy costs \$15. What should you do to save up for the toy?

- A) buy the snack and the toy
- B) spend all \$10 on snacks
- C) save your \$10 and wait to buy the toy
- D) give the \$10 away

2. You have \$5. If you buy a comic for \$5, you cannot buy stickers for \$5. The stickers are called the:

- A) price tag
- B) opportunity cost
- C) paycheck
- D) tax

3. Mia has \$8 and wants a book for \$12. What is the best plan?

- A) buy the book with \$8
- B) save \$4 more, then buy the book
- C) throw the \$8 away
- D) stop reading forever

4. Sam trades his apple for his friend's orange without using money. This is called:

- A) shopping
- B) bartering
- C) stealing
- D) paying

Part B: Fill in the Blank

Write the correct answer on each line.

1. To keep money for later is called to _____.
2. To use money to buy something right now is called to _____.
3. When you pick one thing and give up another, you are making a _____.
4. Trading one thing for another without money is called _____.
5. The thing you give up when you make a choice is the opportunity _____.

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Part B: Fill in the Blank

Write the correct answer on each line.

1. To keep money for later is called to save .
2. To use money to buy something right now is called to spend .
3. When you pick one thing and give up another, you are making a choice .
4. Trading one thing for another without money is called bartering .
5. The thing you give up when you make a choice is the opportunity cost .