



Economic Choices

Name: _____

Date: _____

Grade: Grade 2

Part A: Multiple Choice

Circle the best answer for each question.

1. Mia has \$2. She can buy a juice OR a pretzel, not both. She picks juice. What did she give up?

- A) The pretzel
- B) Her \$2
- C) The juice
- D) A sandwich

2. After school Leo can read OR play outside, but only one. He reads. What is his opportunity cost?

- A) His homework
- B) Playing outside
- C) Reading
- D) Dinner time

3. Ava has one ticket. She can ride the Ferris wheel OR the carousel. She rides the carousel. What did she give up?

- A) The ticket
- B) The popcorn
- C) Ferris wheel ride
- D) Her coat

4. Sam has time for ONE activity: soccer or a puzzle. He picks soccer. What is the opportunity cost?

- A) The soccer ball
- B) His shoes
- C) The field
- D) Doing the puzzle

Part B: Fill in the Blank

Write the correct answer on each line.

1. The thing you give up when you choose is called opportunity _____.
2. Every _____ has a trade-off because you cannot pick both.
3. If you pick apples over grapes, the grapes are your opportunity _____.
4. When money or time is small, choices become more _____.
5. Thinking before you pick helps you make a good _____.

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5. Thinking before you pick helps you make a good decision .