



# Economics Basics

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Grade: Grade 3

## Part A: Fix the Sentence

Each sentence has an error. Rewrite it correctly on the line.

1. Fix the sentence: A haircut is a good because you can hold it in your hands.

Rewrite: \_\_\_\_\_

2. Fix the sentence: A consumer is someone who makes products to sell at a store.

Rewrite: \_\_\_\_\_

3. Fix the sentence: A toy is a service because it is something you can buy and keep.

Rewrite: \_\_\_\_\_

## Part B: Fill in the Blank

Write the missing word or number on each line.

1. Something you can touch and buy at a store is called a \_\_\_\_\_.
2. A person who buys goods or services is called a \_\_\_\_\_.
3. Food, clothing, and water are examples of \_\_\_\_\_ we all need.
4. A person who grows vegetables to sell at the market is a \_\_\_\_\_.

## Part C: True or False?

Read each statement. Circle True or False.

1. A bicycle is an example of a good.  True  False
2. A want is something you must have to survive.  True  False
3. A doctor provides a service when helping a sick patient.  True  False

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**Part B: Fill in the Blank**

Write the missing word or number on each line.

- 1. Something you can touch and buy at a store is called a good .
- 2. A person who buys goods or services is called a consumer .
- 3. Food, clothing, and water are examples of needs we all need.
- 4. A person who grows vegetables to sell at the market is a producer .

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