



Economics Basics

Name: _____

Date: _____

Grade: Grade 3

Part A: Fix the Sentence

Each sentence has an error. Rewrite it correctly on the line.

1. Fix the sentence: Saving means spending all your money at the store right away.

Rewrite: _____

2. Fix the sentence: A teacher provides a good to students in the classroom.

Rewrite: _____

3. Fix the sentence: A want is something you need to stay alive like food and water.

Rewrite: _____

Part B: Fill in the Blank

Write the missing word or number on each line.

1. When you set aside money for later, you are _____.
2. A video game is an example of a _____ because it is not needed to survive.
3. Work that someone does for another person is called a _____.
4. When you use money to buy something, you are _____.

Part C: True or False?

Read each statement. Circle True or False.

1. Shelter is a need because people must have a safe place to live. True False
2. A farmer who sells apples is a consumer. True False
3. Saving money means you can buy something you want in the future. True False

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