



Economics Basics

Name: _____

Date: _____

Grade: Grade 3

Part A: Fill in the Blank

Write the missing word or number on each line.

1. A baker who makes bread to sell at a shop is a _____ .
2. When many people want the same toy, we say there is high _____ .
3. If a store has many apples on the shelf, the _____ of apples is high.
4. The person who buys a sandwich at a restaurant is the _____ .
5. A bus ride is an example of a _____ because no object is taken home.
6. A new pair of shoes is an example of a _____ you can touch and keep.
7. Choosing between two things you want is making a _____ .
8. Clean water and food are _____ because people cannot live without them.
9. When you give up one thing to have another, that is an opportunity _____ .

Part B: Matching

Match each item on the left to the correct answer on the right.

1. Match each item to its correct answer.

A farmer grows corn to sell.	→ _____	Good
A child buys a book.	→ _____	Consumer
A plumber fixes a sink.	→ _____	Service
A shoe on a store shelf.	→ _____	Producer

Part A: Fill in the Blank

Write the missing word or number on each line.

1. A baker who makes bread to sell at a shop is a producer .
2. When many people want the same toy, we say there is high demand .
3. If a store has many apples on the shelf, the supply of apples is high.
4. The person who buys a sandwich at a restaurant is the consumer .
5. A bus ride is an example of a service because no object is taken home.
6. A new pair of shoes is an example of a good you can touch and keep.
7. Choosing between two things you want is making a choice .
8. Clean water and food are needs because people cannot live without them.
9. When you give up one thing to have another, that is an opportunity cost .

Part B: Matching

Match each item on the left to the correct answer on the right.

1. Match each item to its correct answer.

A farmer grows corn to sell.	→ <u>Producer</u>	Good
A child buys a book.	→ <u>Consumer</u>	Consumer
A plumber fixes a sink.	→ <u>Service</u>	Service
A shoe on a store shelf.	→ <u>Good</u>	Producer