



Money and Financial Literacy

Name: _____

Date: _____

Grade: Grade 4

Part A: Fix the Sentence

Each sentence has an error. Rewrite it correctly on the line.

1. Fix the sentence: A 15% tip on \$20 is \$5.

Rewrite: _____

2. Fix the sentence: Two quarters and one dime is 75 cents.

Rewrite: _____

3. Fix the sentence: 8% tax on \$25 are \$20.

Rewrite: _____

Part B: Fill in the Blank

Write the missing word or number on each line.

1. A 5% tax on a \$60 game is _____.
2. A 10% tip on a \$25 lunch is _____.
3. Five nickels and two dimes equal _____ cents.
4. An 8% tax on a \$100 bike is _____.

Part C: Short Answer

Answer each question in one or two complete sentences.

1. Explain how to calculate a 5% tax on any amount.

2. List two ways to make exactly \$1.00 using only coins.

Part A: Fix the Sentence

Each sentence has an error. Rewrite it correctly on the line.

1. Fix the sentence: A 15% tip on \$20 is \$5.

Rewrite: **A 15% tip on \$20 is \$3.**

2. Fix the sentence: Two quarters and one dime is 75 cents.

Rewrite: **Two quarters and one dime is 60 cents.**

3. Fix the sentence: 8% tax on \$25 are \$20.

Rewrite: **8% tax on \$25 is \$2.**

Part B: Fill in the Blank

Write the missing word or number on each line.

1. A 5% tax on a \$60 game is \$3.00 .
2. A 10% tip on a \$25 lunch is \$2.50 .
3. Five nickels and two dimes equal 45 cents.
4. An 8% tax on a \$100 bike is \$8.00 .

Part C: Short Answer

Answer each question in one or two complete sentences.

1. Explain how to calculate a 5% tax on any amount.

Find 10% by moving the decimal one place left, then take half of that result for 5%.

2. List two ways to make exactly \$1.00 using only coins.

Four quarters; or ten dimes; or twenty nickels; or two quarters plus five dimes.
