



# Economics: Supply & Demand

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Grade: Grade 5

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## Part A: Fix the Sentence

Each sentence has an error. Rewrite it correctly on the line.

1. Fix the sentence: Natural resources are things like factories and machines that people build.

Rewrite: \_\_\_\_\_

2. Fix the sentence: Before money was invented, people had no way to get things from each other.

Rewrite: \_\_\_\_\_

3. Fix the sentence: Human resources are raw materials found in the earth like oil and minerals.

Rewrite: \_\_\_\_\_

## Part B: Fill in the Blank

Write the missing word or number on each line.

- Tools, machines, and buildings used to produce goods are called \_\_\_\_\_ resources.
- Trading goods directly without using money is called \_\_\_\_\_.
- Water, soil, and timber are examples of \_\_\_\_\_ resources.
- Money makes trade easier because it serves as a common medium of \_\_\_\_\_.

## Part C: Short Answer

Answer each question in one or two complete sentences.

1. Name the three types of economic resources and give one example of each.

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2. Why is using money easier than barter for buying things?

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2. Fix the sentence: Before money was invented, people had no way to get things from each other.

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**Part B: Fill in the Blank**

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Write the missing word or number on each line.

- 1. Tools, machines, and buildings used to produce goods are called capital resources.
- 2. Trading goods directly without using money is called barter .
- 3. Water, soil, and timber are examples of natural resources.
- 4. Money makes trade easier because it serves as a common medium of exchange .

**Part C: Short Answer**

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Answer each question in one or two complete sentences.

1. Name the three types of economic resources and give one example of each.

\_\_\_\_\_  
\_\_\_\_\_

2. Why is using money easier than barter for buying things?

\_\_\_\_\_  
\_\_\_\_\_