



# Economics: Supply & Demand

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Grade: Grade 5

## Part A: Fill in the Blank

Write the missing word or number on each line.

1. When countries rely on each other for goods and services, it is called economic \_\_\_\_\_.
2. Forests, rivers, and minerals are all examples of \_\_\_\_\_ resources.
3. In a \_\_\_\_\_ economy, the government makes most of the decisions about what to produce.
4. In a market economy, \_\_\_\_\_ and demand help decide what goods are produced.
5. Workers, teachers, and doctors are all considered \_\_\_\_\_ resources.
6. A \_\_\_\_\_ economy combines features of both market and command systems.
7. Resources that can be replaced over time, like trees and fish, are called \_\_\_\_\_.
8. Oil and coal are nonrenewable resources because they take millions of years to \_\_\_\_\_.
9. The United States has a \_\_\_\_\_ economy because both businesses and the government play a role.

## Part B: Matching

Match each item on the left to the correct answer on the right.

1. Match each item to its correct answer.

Natural resource	→ _____	countries relying on each other
Human resource	→ _____	a tractor used on a farm
Capital resource	→ _____	a teacher in a classroom
Interdependence	→ _____	water from a river

**Part A: Fill in the Blank**

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Write the missing word or number on each line.

1. When countries rely on each other for goods and services, it is called economic interdependence .
2. Forests, rivers, and minerals are all examples of natural resources.
3. In a command economy, the government makes most of the decisions about what to produce.
4. In a market economy, supply and demand help decide what goods are produced.
5. Workers, teachers, and doctors are all considered human resources.
6. A mixed economy combines features of both market and command systems.
7. Resources that can be replaced over time, like trees and fish, are called renewable .
8. Oil and coal are nonrenewable resources because they take millions of years to form .
9. The United States has a mixed economy because both businesses and the government play a role.

**Part B: Matching**

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Match each item on the left to the correct answer on the right.

1. Match each item to its correct answer.

Natural resource	→ <u>water from a river</u>	countries relying on each other
Human resource	→ <u>a teacher in a classroom</u>	a tractor used on a farm
Capital resource	→ <u>a tractor used on a farm</u>	a teacher in a classroom
Interdependence	→ <u>countries relying on each other</u>	water from a river